

# Lakes at Oak Grove Homeowners Association Income Statement for the Period from January 1, 2011 thru July 31, 2011

Years Assessed	# of Homes Paid in 2011	Amount Collected in 2011
2008	8	\$ 800.00
2009	4	\$ 400.00
2010	17	\$ 1,700.00
2011	74	<u>\$ 7,400.00</u>

**Total Income \$ 10,300.00**

**Current Expenditures:**

Electric Service	\$ 126.78
Taxes / Insurance	\$ 2,411.00
Lawn Service	\$ 4,500.00
Water Service	\$ 288.86
Postage & Misc.	<u>\$ 530.83</u>

**Total Current Expenditures \$ (7,857.47)**

**Net Income Before Special Project Expenditures \$ 2,442.53**

**Special Project Expenditures: Front Pond Fountain**

Pond Clean-Up	\$ 115.00
Chemicals - Pond	\$ 133.93
Fountain	\$ 999.00
Fountain Installation	\$ 217.50

**Total Current Expenditures \$ (1,350.43)**

**Net Income for 2011 \$ 1,092.10**